

M_o_R® Practitioner

M_o_R is recognised internationally as the best practice approach to managing risk. It is used globally by hundreds of large and small organisations throughout the private and public sectors to improve the way in which they manage threats and uncertainties across all aspects of their business.

The robust and flexible framework allows organisations to accurately assess risk to bring about better and more pro-active decision making and improved strategic planning through an in-depth understanding of risks and their likely impact. Using the framework, organisations are able to reduce the size of possible threats and/or increase the size of potential opportunities.

The systematic approach helps organisations to apply the required principles, approach and processes towards the tasks of identifying, estimating and evaluating risks, and then planning and implementing risk responses.

Benefits to the individual

- Master the M_o_R method
- Manage complex change better
- Develop joined up risk processes
- Less time spent fire fighting and fewer unwelcome surprises

Benefits to the business

- Fewer uncertainties result in improved service delivery
- More effective management of change and a greater chance of change initiatives being successful
- Reduced waste and better value for money leads to a greater competitive advantage
- Better basis for strategy setting
- Increased innovation

Audience

This course is aimed at anyone working within a corporate governance environment that has responsibilities for identifying, assessing, planning, or managing risks, or reporting on risk management activities across the organisation.

Course duration

Two days. The exam is taken on the final day.

Pre-requisites

Delegates must have passed M_o_R Foundation level before attending Practitioner level. There is approximately five to eight hours of pre course reading and two hours of homework per night during the course. This is necessary in order to pass the exam.



Course outline

The emphasis at Practitioner Level is on the appropriate application of M_o_R principles and practices in the real world. Delegates will learn how to use the knowledge they gained at Foundation level to start applying the M_o_R framework to a particular organisational perspective.

For a given scenario, successful delegates will be able to apply and tailor the following when implementing risk management throughout an organisation or updating the current risk management practices:

- M_o_R framework
- M_o_R principles
- M_o_R approach documents
- M_o_R process steps
- Methods for embedding and reviewing risk management
- M_o_R framework elements at each perspective
- M_o_R process techniques

Course content

Over the three day course, the following topics are covered:

- How to apply the M_o_R framework when implementing risk management throughout an organisation or updating the current risk management practices
- M_o_R Principles:
 - How the M_o_R principles provide the foundation for scalable and context-specific practices to be developed and refined
 - How to apply the relevant M_o_R principles when implementing risk management throughout an organisation or updating the current risk management practices
- M_o_R Approach Documents:
 - The recommended contents of approach documents
 - The relationship between approach documents
 - The factors that should be considered in the creation of the M_o_R approach documents
- Integrating risk management into the culture of an organisation:
 - Issues relating to embedding and reviewing risk management
- How to apply and tailor the techniques for embedding and reviewing risk management when implementing or updating risk management
- M_o_R Perspectives:
 - The purpose of integrating risk management across the perspectives
 - The performance and process measures of value enabled by risk management
 - The relationship between the perspectives
- How to apply and tailor the M_o_R framework to organisational perspectives when implementing or updating risk management
- How to identify, analyse and distinguish between appropriate and inappropriate application of the M_o_R framework elements at each perspective

Exam details

A three hour exam takes place on the final day of the course. The exam consists of nine questions (180 marks available in total) and the pass mark is 90/180 or 50%. No material other than the Question Booklet, the Scenario Booklet, the Answer Booklet and the TSO and APMG guides* is to be used.

* *Management of Risk: Guidance for Practitioners* (the Management of Risk 'guide') published by TSO and the APMG guidance document; *ABC Guide Part A Example Techniques*.