bestpracticetraining

M_o_R® Foundation & Practitioner

M_o_R is recognised internationally as the best practice approach to managing risk. It is used globally by hundreds of large and small organisations throughout the private and public sectors to improve the way in which they manage threats and uncertainties across all aspects of their business.

The robust and flexible framework allows organisations to accurately assess risk to bring about better and more pro-active decision making and improved strategic planning through an in-depth understanding of risks and their likely impact. Using the framework, organisations are able to reduce the size of possible threats and/or increase the size of potential opportunities.

The systematic approach helps organisations to apply the required principles, approach and processes towards the tasks of identifying, estimating and evaluating risks, and then planning and implementing risk responses.

The combined M_o_R Foundation & Practitioner course starts with an introduction to the M_o_R framework before moving on to looking at how the principles and techniques can be are applied in the real world.

Benefits to the individual

- Master the M_o_R method
- Manage complex change better
- Develop joined up risk processes
- Less time spent fire fighting and fewer unwelcome surprises

Benefits to the business

- Fewer uncertainties result in improved service delivery
- More effective management of change and a greater chance of change initiatives being successful
- Reduced waste and better value for money leads to a greater competitive advantage
- Better basis for strategy setting
- Increased innovation

Course outline

The objective of the Foundation course is for delegates to understand the key principles and terminology within the M_o_R guidance. The course and exam are based on a case study featuring a large organisation facing major strategic change.

The emphasis at Practitioner Level is on the appropriate application of M_o_R principles and practices in the real world. Delegates will learn how to use the knowledge they gained at Foundation level to start applying the M_o_R framework to a particular organisational perspective.

For a given scenario, successful delegates will be able to apply and tailor the following when implementing risk management throughout an organisation or updating the current risk management practices:

- M_o_R framework
- M_o_R principles
- M_o_R approach documents
- M_o_R process steps
- Methods for embedding and reviewing risk management
- M_o_R framework elements at each perspective
- M_o_R process techniques

Over the five day course, the following topics are covered:

Course content

M_o_R Introduction:

- Terms and concepts relating to M_o_R, its approach, perspectives and the actions needed for effective risk management implementation
- Understand how the M_o_R framework is used and to be able to use it when implementing risk management throughout an organisation or updating the current risk management practices

M_o_R Principles:

- Terms and concepts relating to the M_o_R principles
- Understand how the M_o_R principles are used and the main mechanisms, e.g. appetite, capacity, tolerance, EWI, KPI etc, that support them

M_o_R Principles cont/:

- How to apply the relevant M_o_R principles when implementing risk management throughout an organisation or updating the current risk management practices

M_o_R Approach:

- Terms and concepts relating to the M_o_R approach documents
- Understand the contents of the M_o_R approach documents, how the approach documents relate to the principles and how they are applied throughout the M_o_R framework

M_o_R Process:

- Terms and concepts of the M_o_R process
- Understand how the M_o_R process steps are used to identify, assess and control risk

Embedding and Reviewing:

- Terms and concepts relating to embedding and reviewing of risk management into the culture of an organisation
- Understand the need for integrating risk management into the culture of an organisation
- How to apply and tailor the techniques for embedding and reviewing risk management when implementing or updating risk management

M_o_R Perspectives:

- Terms and concepts of the M_o_R perspectives and understand how they are used
- How to apply and tailor the M_o_R framework to organisational perspectives when implementing or updating risk management

M_o_R Perspectives cont/:

- How to identify, analyse and distinguish between appropriate and inappropriate application of the M_o_R framework elements at each perspective

M_o_R Techniques:

- Terms and concepts of the M_o_R techniques and understand how they are used

M_o_R Risk Specialisms:

- Terms and concepts of the M_o_R risk specialisms and understand how they are used

* Management of Risk: Guidance for Practitioners (the Management of Risk 'guide') published by TSO and the APMG guidance document; *ABC Guide Part A Example Techniques.*