# bestpracticetraining

# M\_o\_R® Foundation & Practitioner

M\_o\_R is recognised internationally as the best practice approach to managing risk. It is used globally by hundreds of large and small organisations throughout the private and public sectors to improve the way in which they manage threats and uncertainties across all aspects of their business.

The robust and flexible framework allows organisations to accurately assess risk to bring about better and more pro-active decision making and improved strategic planning through an in-depth understanding of risks and their likely impact. Using the framework, organisations are able to reduce the size of possible threats and/or increase the size of potential opportunities.

The systematic approach helps organisations to apply the required principles, approach and processes towards the tasks of identifying, estimating and evaluating risks, and then planning and implementing risk responses.

The combined M\_o\_R Foundation & Practitioner course starts with an introduction to the M\_o\_R framework before moving on to looking at how the principles and techniques can be are applied in the real world.

#### Benefits to the individual

- Master the M\_o\_R method
- Manage complex change better
- Develop joined up risk processes
- Less time spent fire fighting and fewer unwelcome surprises

#### Benefits to the business

- Fewer uncertainties result in improved service delivery
- More effective management of change and a greater chance of change initiatives being successful
- Reduced waste and better value for money leads to a greater competitive advantage
- Better basis for strategy setting
- Increased innovation

# Audience

Business Change & Risk Managers

Programme & Project Managers/Support Staff

Those responsible for establishing standards & integration with MSP & PRINCE2

Those who require a controlled approach to identifying, analysing and managing risk at strategic, programme, project and operational perspectives

#### Course duration

Five days.

# Pre-requisites

There are no pre-requisites for this course. However delegates must pass the Foundation exam before proceeding to Practitioner level. There is approximately five to eight hours of pre course reading and two hours of homework per night during the course. This is necessary in order to pass both the exams.







### Course outline

The objective of the Foundation course is for delegates to understand the key principles and terminology within the M\_o\_R guidance. The course and exam are based on a case study featuring a large organisation facing major strategic change.

The emphasis at Practitioner Level is on the appropriate application of M\_o\_R principles and practices in the real world. Delegates will learn how to use the knowledge they gained at Foundation level to start applying the M\_o\_R framework to a particular organisational perspective.

For a given scenario, successful delegates will be able to apply and tailor the following when implementing risk management throughout an organisation or updating the current risk management practices:

- M o R framework
- M o R principles
- M\_o\_R approach documents
- M\_o\_R process steps
- Methods for embedding and reviewing risk management
- M\_o\_R framework elements at each perspective
- M\_o\_R process techniques

Over the five day course, the following topics are covered:

## Course content

#### M\_o\_R Introduction:

- Terms and concepts relating to M\_o\_R, its approach, perspectives and the actions needed for effective risk management implementation
- Understand how the M\_o\_R framework is used and to be able to use it when implementing risk management throughout an organisation or updating the current risk management practices

#### M\_o\_R Principles:

- Terms and concepts relating to the M\_o\_R principles
- Understand how the M\_o\_R principles are used and the main mechanisms, e.g. appetite, capacity, tolerance, EWI, KPI etc, that support them

#### M\_o\_R Principles cont/:

 How to apply the relevant M\_o\_R principles when implementing risk management throughout an organisation or updating the current risk management practices

#### M\_o\_R Approach:

- Terms and concepts relating to the M\_o\_R approach documents
- Understand the contents of the M\_o\_R approach documents, how the approach documents relate to the principles and how they are applied throughout the M\_o\_R framework

#### M\_o\_R Process:

- Terms and concepts of the M\_o\_R process
- Understand how the M\_o\_R process steps are used to identify, assess and control risk

#### **Embedding and Reviewing:**

- Terms and concepts relating to embedding and reviewing of risk management into the culture of an organisation
- Understand the need for integrating risk management into the culture of an organisation
- How to apply and tailor the techniques for embedding and reviewing risk management when implementing or updating risk management

#### M\_o\_R Perspectives:

- Terms and concepts of the M\_o\_R perspectives and understand how they are used
- How to apply and tailor the M\_o\_R framework to organisational perspectives when implementing or updating risk management

#### Exam details

The 45 minute, closed book Foundation level exam consists of 45 multiple choice questions. The pass mark is 23/45 or 50%.

The three hour Practitioner exam consists of nine questions (180 marks available in total) and the pass mark is 90/180 or 50%. No material other than the Question Booklet, the Scenario Booklet, the Answer Booklet and the TSO and APMG guides\* is to be used.

#### M\_o\_R Perspectives cont/:

 How to identify, analyse and distinguish between appropriate and inappropriate application of the M\_o\_R framework elements at each perspective

#### M\_o\_R Techniques:

 Terms and concepts of the M\_o\_R techniques and understand how they are used

#### M\_o\_R Risk Specialisms:

- Terms and concepts of the M\_o\_R risk specialisms and understand how they are used
- \* Management of Risk: Guidance for Practitioners (the Management of Risk 'guide') published by TSO and the APMG guidance document; ABC Guide Part A Example Techniques.