bestpracticetraining

M_o_R® Foundation

M_o_R is recognised internationally as the best practice approach to managing risk. It is used globally by hundreds of large and small organisations throughout the private and public sectors to improve the way in which they manage threats and uncertainties across all aspects of their business.

The robust and flexible framework allows organisations to accurately assess risk to bring about better and more pro-active decision making and improved strategic planning through an in-depth understanding of risks and their likely impact. Using the framework, organisations are able to reduce the size of possible threats and/or increase the size of potential opportunities.

The systematic approach helps organisations to apply the required principles, approach and processes towards the tasks of identifying, estimating and evaluating risks, and then planning and implementing risk responses.

M_o_R Foundation Level is an introduction to the M_o_R framework. Delegates who successfully pass the Foundation exam can progress to studying to become a M_o_R Practitioner.

Benefits to the individual

- Master the M_o_R method
- Manage complex change better
- Develop joined up risk processes
- Less time spent fire fighting and fewer unwelcome surprises

Benefits to the business

- Fewer uncertainties result in improved service delivery
- More effective management of change and a greater chance of change initiatives being successful
- Reduced waste and better value for money leads to a greater competitive advantage
- Better basis for strategy setting
- Increased innovation

Audience

Business Change & Risk Managers

Programme & Project Managers/Support Staff

Those responsible for establishing standards & integration with MSP & PRINCE2

Those who require a controlled approach to identifying, analysing and managing risk at strategic, programme, project and operational perspectives

Course duration

Three days. The exam is taken on the final day.

Pre-requisites

There are no pre-requisites for this course. There is approximately five to eight hours of pre course reading and two hours of homework per night during the course. This is necessary in order to pass the exam.

Course outline

The objective of the Foundation course is for delegates to understand the key principles and terminology within the M_o_R guidance and how the following are used in M_o_R:

- The framework
- The principles and their main mechanisms
- The approach
- The process steps
- The need for integrating risk management into the culture of an organisation
- The perspectives
- The techniques
- The risk specialisms

The course and exam are based on a case study featuring a large organisation facing major strategic change.

Course content

- Terms and concepts relating to M_o_R

- Understand how the M_o_R framework is used

- Terms and concepts relating to the M_o_R principles

- Understand how the M_o_R principles are used and the main mechanisms, e.g. appetite, capacity, tolerance, EWI, KPI etc, that support them

-

- Terms and concepts relating to the M_o_R approach documents

- Understand the contents of the M_o_R approach documents, how the approach documents relate to the principles and how they are applied throughout the M_o_R framework

- Terms and concepts of the M_o_R process

- Understand how the M_o_R process steps are used to identify, assess and control risk

- Terms and concepts relating to embedding and reviewing of risk management into the culture of an organisation

- Understand the need for integrating risk management into the culture of an organisation

- Terms and concepts of the M_o_R perspectives and understand how they are used

- Terms and concepts of the M_o_R techniques and understand how they are used

- Terms and concepts of the M_o_R risk specialisms and understand how they are used

Best Practice Training, Wessex House, Upper Market Street, Eastleigh. SO50 9FD

Tel: 0845 467 7029 **Email:** enquiries@bestpracticetraining.com

www.bestpracticetraining.com